

**qsif (offered by quant Mutual Fund)**

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**NOTICE CUM ADDENDUM NO. 05/2026**

**Notice-cum-Addendum to the Scheme Information Documents (SIDs) of schemes of quant Mutual Fund (the Fund) / Investment Strategy Information Documents (ISIDs) of Investment Strategies of qsif (SIF) and their respective Key Information Memorandums (KIMs)**

Investors are requested to note that pursuant to the SEBI (Mutual Funds) Regulations, 2026 (“MF Regulations, 2026”), which comes into effect from April 1, 2026 (“Effective Date”), the Annual Scheme Recurring Expense section of SIDs/ ISIDs and KIMs of respective schemes and investment strategies will be revised. Accordingly, the following changes shall be effective from the Effective Date.

**‘Total Expense Ratio (TER)’:**

1. As defined in MF Regulations, 2026, Total expense ratio (TER) means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme.
2. The TER shall consist of the following components:
  - **Base expense ratio (BER) (sub-regulation 7 of Regulation 66)** - The BER shall be charged to the scheme(s) within the base expense ratio limits\* specified under the MF Regulations, 2026.

The BER shall include:

- Investment and Advisory fees (**sub-regulation 4 of Regulation 66**)
- Recurring expenses (**sub-regulation 5 of Regulation 66**)
- Charges/ commission/ fees related to distribution of mutual fund schemes (**Sub-regulation 6 of Regulation 66**)

but exclude statutory levy applicable, if any, on above expenses and transaction cost specified under sub-regulation 10 of Regulation 66.

- **Brokerage Cost (sub-regulation 9 of Regulation 66)** – schemes may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit specified under sub regulation 7 of Regulation 66 and in the table given below.
  - **Transaction cost (sub-regulation 10 of Regulation 66)** shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.
  - **Statutory levy (clause yy of sub regulation 1 of Regulation 2)** means levy imposed by state government and central government.
3. Any expense other than those specified in sub-regulation (4), sub-regulation (5), sub regulation (6), sub-regulation (9) and sub-regulation (10), as mentioned above, shall not be charged to the scheme and shall be borne by the AMC or trustee or sponsors.
  4. No charges other than the base expense ratio, brokerage cost, transaction cost, statutory levy and exit load including levies as may be specified by SEBI, shall be charged to the investors.
  5. Any expenditure in excess of the base limits specified in the MF Regulations shall be borne by the AMC or the trustees or sponsors. If any expense of the scheme is borne by the AMC or by the trustees or sponsors, the same shall be done only after the investment and advisory fees charged to the scheme, if any, is fully reversed.

**\*Investors are requested to note that Base expense ratio (BER) as mentioned above shall be subject to the following limits as defined under the MF Regulations, 2026:**

Sr. No.	Scheme Category	Maximum Base Expense ratio (BER) as per cent of the daily net assets
<b>Close Ended Schemes</b>		
A.	Equity Oriented schemes	1.00%
B.	Other than equity Oriented schemes	0.80%
<b>Open Ended Schemes- Index Funds OR Exchange Traded Funds (ETFs)</b>		
C.	Index Fund Schemes or ETFs	0.90%
<b>Open Ended Schemes- Fund of Funds</b>		
D.	Fund of Funds investing in liquid schemes, index fund scheme and ETFs (including weighted average of the expense ratio levied by the underlying scheme(s))	0.90%
E.	Fund of Funds, other than fund of funds mentioned in point D, investing a minimum of sixty-five per cent of assets under management, in Equity oriented schemes as per scheme information document (including weighted average expense ratio levied by the underlying scheme(s))	2.10%
F.	Fund of Funds not covered under point D and E above (including weighted average expense ratio levied by the underlying scheme(s))	1.85%
<b>Open ended schemes other than the schemes specified under Sr. No. C to F</b>		
G.	Equity oriented schemes <sup>^^</sup> (Annexure - Table A)	2.10%
H.	Other than Equity oriented schemes <sup>^^</sup> (Annexure- Table B)	1.85%

**Notes:**

- The base expense ratio of Fund of Funds to be charged over and above the weighted average of the base expense ratio of the underlying scheme shall not exceed two times the weighted average of the base expense ratio levied by the underlying scheme(s), subject to the overall ceilings for Fund of Funds as mentioned above in point D, E and F.
- For Fund of Funds schemes, investors will be bearing the recurring expenses of the scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.
- All provisions set out in this notice-cum-addendum shall apply mutatis mutandis to the Investment Strategies of Specialized Investment Fund (SIF), to the extent relevant and applicable.

<sup>^^</sup> Following AUM slab wise Base Expense Ratio Limits for 'equity oriented schemes' and 'other than equity oriented schemes' (as specified under point G and H in the above table) shall be applicable from the Effective Date:

Assets under management Slab (In Rs. crore)	Base expense ratio limits for equity oriented schemes	Base expense ratio limits for other than equity oriented schemes
on the first Rs.500 crores of the daily net assets	2.10%	1.85%
on the next Rs.250 crores of the daily net assets	1.90%	1.65%
on the next Rs.1,250 crores of the daily net assets	1.60%	1.40%
on the next Rs.3,000 crores of the daily net assets	1.50%	1.25%
on the next Rs.5,000 crores of the daily net assets	1.40%	1.15%
On the next Rs.40,000 crores of the daily net assets	Expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.	
On balance of the assets	0.95%	0.70%

Investors are requested to refer the **Annexure** for a detailed list of Investment strategies of qsif (offered by quant Mutual Fund) across various categories, mapped in accordance with the revised expense ratio limits specified in the table above.

The section on **Annual Scheme Recurring Expenses** appearing in the ISID and KIM of the abovementioned Investment strategies shall be suitably modified to incorporate the above provisions and the necessary/ incidental change arising out of the aforesaid changes, wherever applicable.

For the actual expenses to be charged from the Effective Date, the investors should refer to the website of the mutual fund at <https://www.qsif.com/statutory-disclosures>.

All the other provisions of the ISID and KIM of the Investment strategies, except as specifically modified herein above remain unchanged. This Notice-cum-Addendum forms an integral part of the ISID and KIM of the Investment Strategies, as amended from time to time.

**For quant Money Managers Limited**  
**[Investment Manager for qsif (offered by quant Mutual Fund)]**

Sd/-  
Authorised Signatory

Date: March 30, 2026  
Place: Mumbai

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**INVESTMENTS IN SPECIALIZED INVESTMENT FUND INVOLVES RELATIVELY HIGHER RISK INCLUDING POTENTIAL LOSS OF CAPITAL, LIQUIDITY RISK AND MARKET VOLATILITY. PLEASE READ ALL INVESTMENT STRATEGY RELATED DOCUMENTS CAREFULLY BEFORE MAKING THE INVESTMENT DECISION.**

**Annexure**

**TABLE A**

<b>SR. NO.</b>	<b>INVESTMENT STRATEGIES NAME</b>
1.	QSIF EQUITY LONG-SHORT FUND
2.	QSIF EQUITY EX-TOP 100 LONG-SHORT FUND

**TABLE B**

<b>SR. NO.</b>	<b>INVESTMENT STRATEGIES NAME</b>
1.	QSIF HYBRID LONG-SHORT FUND