

**Explanation on return of schemes more than 10% managed by same Fund Managers for the FY 2020-21**

<b>Scheme Name</b>	<b>Return(%)</b>	<b>AMC Remarks</b>
Quant Absolute Fund(G)	87.5863	Pursuant to SEBI (Mutual Fund) Regulations, 1996, the AMC hereby clarifies the reason for having more than 10% return in the schemes managed by same Fund Managers - Each scheme is managed on the basis of an investment objective, unique to itself and well-defined in the Scheme Information Document. This means that the Investment Universe for each Scheme also varies. Additionally, each Scheme has its own investment methodology and capital allocation requirements that cover various risk/returns parameters. Hence, a stock qualifying for a certain scheme may not be suitable for other schemes due to the aforementioned factors coupled with our VLRT framework that covers valuation analytics, liquidity analytics, risk appetite analytics and timing for each stock that allows us to manage the risk profiling of each scheme. Therefore, the returns of various schemes are different due to the stock selection criteria, risk profiling of the scheme, expected time horizon of each security, and their varying respective benchmarks.
Quant Absolute Fund(G)-Direct Plan	88.7940	
Quant Tax Plan(G)	127.6553	
Quant Tax Plan(G)-Direct Plan	132.2571	
Quant Focused Fund(G)	88.3035	
Quant Focused Fund(G)-Direct Plan	91.8230	
Quant Active Fund(G)	118.0773	
Quant Active Fund(G)-Direct Plan	121.3983	
Quant Large & Mid Cap Fund(G)	70.2976	
Quant Large & Mid Cap Fund(G)-Direct Plan	71.1420	
Quant Mid Cap Fund(G)	97.2793	
Quant Mid Cap Fund(G)-Direct Plan	100.5012	
Quant Small Cap Fund(G)	174.3370	
Quant Small Cap Fund(G)-direct Plan	177.2578	
Quant Multi Asset Fund(G)	74.7273	
Quant Multi Asset Fund(G)-Direct Plan	75.6484	
Quant Consumption Fund(G)	109.2606	
Quant Consumption Fund(G)-Direct Plan	110.8034	
Quant Infrastructure Fund(G)	132.5319	
Quant Infrastructure Fund(G)-Direct Plan	134.5789	