

|  |  |                                 |                         |                       |
|--|--|---------------------------------|-------------------------|-----------------------|
| Name of the issue: Organic Recycling Systems Limited SME IPO   |  | IPO Track record                |                         |                       |
| 1 Type of issue (IPO/ FPO)   | SME Initial Public Offer   |                                 |                         |                       |
| 2 Issue size (Rs crore)  | 50.004   |                                 |                         |                       |
| 3 Grade of issue alongwith name of the rating agency   | Grade requirement not applicable                                 |                                 |                         |                       |
| 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.  | 3.24   |                                 |                         |                       |
| 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)   |  |                                 |                         |                       |
| (i) allotment in the issue   | Not applicable   |                                 |                         |                       |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue  | -  |                                 |                         |                       |
| (iii) at the end of 1st FY   | -  |                                 |                         |                       |
| (iv) at the end of 2nd FY  | -  |                                 |                         |                       |
| (v) at the end of 3rd FY   | -  |                                 |                         |                       |
| 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)   |  |                                 |                         |                       |
|  | (Rs. in crores)  |                                 |                         |                       |
| Parameters   | 1st FY *   | 2nd FY *                        | 3rd FY *                |                       |
| Income from operations   | -  | -                               | -                       |                       |
| Net Profit for the period  | -  | -                               | -                       |                       |
| Paid-up equity share capital   | -  | -                               | -                       |                       |
| Reserves excluding revaluation reserves  | -  | -                               | -                       |                       |
| *Shall be updated in due course as listing is done on October 06, 2023.  |  |                                 |                         |                       |
| 7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.) |  |                                 |                         |                       |
| (i) at the end of 1st FY*  | -  |                                 |                         |                       |
| (ii) at the end of 2nd FY*   | -  |                                 |                         |                       |
| (iii) at the end of 3rd FY*  | -  |                                 |                         |                       |
| *Period after listing is less than 12 months thus trading status is now not applicable and shall be updated in due course.   |  |                                 |                         |                       |
| 8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)   |  |                                 |                         |                       |
| (i) at the end of 1st FY*  | -  |                                 |                         |                       |
| (ii) at the end of 2nd FY*   | -  |                                 |                         |                       |
| (iii) at the end of 3rd FY*  | -  |                                 |                         |                       |
| *Shall be updated in due course as listing is done on October 06, 2023.  |  |                                 |                         |                       |
| 9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)   |  |                                 |                         |                       |
| (i) as disclosed in the offer document   | -  |                                 |                         |                       |
| (ii) Actual implementation   | -  |                                 |                         |                       |
| (iii) Reasons for delay in implementation, if any  | -  |                                 |                         |                       |
| 10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)   |  |                                 |                         |                       |
|  | Particulars  | Estimated amount(Rs. in crores) | % of gross IPO Proceeds | % of net IPO Proceeds |
| (i) as disclosed in the offer document   | Reduction of the aggregate outstanding borrowings of our company | 37.504                          | 75%                     | 78.16%                |
|  | General Corporate Purpose  | 10.48                           | 20.96%                  | 21.84%                |
|  | Total  | 47.984                          | 95.96%                  | 100.00%               |
| (ii) Actual utilization*   | -  |                                 |                         |                       |
| (iii) Reasons for deviation, if any*   | -  |                                 |                         |                       |

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

11 *Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)*

|   |                       |
|---|-----------------------|
| <i>(a) Comments on use of funds</i>   | <i>Not applicable</i> |
| <i>(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document</i> | <i>Not applicable</i> |
| <i>(c) Any other reservations expressed by the monitoring agency about the end use of funds</i>                             | <i>Not applicable</i> |

12 *Price- related data*  
*Issue price (Rs):* **Rs. 200/-**

| Price parameters   | At close of listing day | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue* (i.e March 28, 2024) |                      |                     | As at the end of 2nd FY after the listing of the issue* |                      |                     | As at the end of 3rd FY after the listing of the issue* |                      |                     |
|--|-------------------------|--|--|--|----------------------|---------------------|---|----------------------|---------------------|---|----------------------|---------------------|
|  |                         |  |  | Closing price  | High (during the FY) | Low (during the FY) | Closing price   | High (during the FY) | Low (during the FY) | Closing price   | High (during the FY) | Low (during the FY) |
| Market Price   | 225.75                  | 297.85   | 249.75   | 210.25   | 218                  | 210.05              | -   | -                    | -                   | -   | -                    | -                   |
| Index (of the Designated Stock Exchange): BSE SME IPO  | 36,348                  | 41841.04                                       | 48396.62                                       | 52725.41   | 53173.08             | 52330.98            | -   | -                    | -                   | -   | -                    | -                   |
| Sectoral Index (mention the index that has been considered and reasons for considering the same) | -                       | -  | -  | -  | -                    | -                   | -   | -                    | -                   | -   | -                    | -                   |

*\*Shall be updated in due course as listing is done on October 06, 2023.*

13 *Basis for Issue Price and Comparison with Peer Group & Industry Average* (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting ratio                     | Name of company                           | As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) | At the end of 1st FY* | At the end of 2nd FY* | At the end of 3rd FY* |
|--------------------------------------|---|---|-----------------------|-----------------------|-----------------------|
| EPS                                  | Issuer: Organic Recycling Systems Limited | 7.83  | -                     | -                     | -                     |
|                                      | Peer Group:                               | Not Applicable  | -                     | -                     | -                     |
|                                      | Industry Avg:                             | Not Applicable  | -                     | -                     | -                     |
| P/E                                  | Issuer: Organic Recycling Systems Limited | 25.54   | -                     | -                     | -                     |
|                                      | Peer Group:                               | Not Applicable  | -                     | -                     | -                     |
|                                      | Industry Avg:                             | Not Applicable  | -                     | -                     | -                     |
| RoNW                                 | Issuer: Organic Recycling Systems Limited | 14.33%  | -                     | -                     | -                     |
|                                      | Peer Group:                               | Not Applicable  | -                     | -                     | -                     |
|                                      | Industry Avg:                             | Not Applicable  | -                     | -                     | -                     |
| NAV per share based on balance sheet | Issuer: Organic Recycling Systems Limited | 49.05   | -                     | -                     | -                     |
|                                      | Peer Group:                               | Not Applicable  | -                     | -                     | -                     |
|                                      | Industry Avg:                             | Not Applicable  | -                     | -                     | -                     |

*\*Shall be updated in due course as listing is done on October 06, 2023.*

14 *Any other material information*

*Not (i) Merchant Banker can give its comments on any of the above sections*  
*(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary*  
*(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken*